



RETIREMENT BENEFITS AT A GLANCE

PERSI BASE PLAN

- PERSI Base Plan (your pension) enrollment is automatic.
- Both you (6.71% gross pay) & SIF (11.18%) make contributions.
- The money in your account is yours... no matter what!
- After 60 months of credited service, PERSI will pay you a benefit every month as long as you live.
- If you select a retirement with a survivor benefit, your Contingent Annuitant will receive a lifetime benefit after your death.

VALUE

- Actual value exceeds your contributions.
- Within the first 3-5 years of retirement, most members have already received a return greater than all the money they contributed while working.
- Example: If you contribute \$60,000 in your career, & your monthly retirement benefit is \$1,500, you would receive your \$60,000 in about three years. PERSI will continue to pay you \$1,500 a month for the rest of your life, including approved annual cost of living adjustments. That's \$360,000 in 20 years from PERSI.

CHOICE 401K PLAN

- Additional retirement savings option for SIF employees!
- Allows you to contribute a portion of your salary on a tax-deferred basis via payroll deductions.
- Your contributions come out of your paycheck before taxes, reducing the amount of taxes you pay during the year.

LOANS

- Choice 401 (k) Plan includes a loan provision.
- As long as you have a balance of \$2,000 or more (excluding any gain sharing amounts) you may take a loan against your plan.

INVESTMENT OPTIONS

- Choice 401(k) Plan has several investment options.
- PERSI Total Return Fund (TRF): mirrors PERSI's Base Plan investments.
- TRF is a default investment fund.
- Your contributions are automatically invested in TRF unless you elect otherwise.
- You are responsible for managing your funds.

ROLLOVERS

- Money from other qualified retirement plans, such as 401(a), pre-tax IRA, 402(a), or 403(b) plan, or another 401(k) account, can be rolled over to the Choice 401(k) Plan at PERSI.
- After-tax contributions cannot be rolled into the Choice 401(k) Plan.

NATIONWIDE 457 (PRE-TAX & ROTH)

- Deferred compensation plan.
- Helps bridge the gap between what you have in PERSI Base pension plan, Social Security, and how much you'll need in retirement.
- SIF offers both a pre-tax and ROTH 457(b) plan.
- Money from qualified retirement plans can be rolled over to the 457(b) pre-tax plan.

DID YOU KNOW

- You can contribute to the PERSI Choice 401(k) plan and both the Nationwide 457 plans.
- Each year you can contribute up to the maximum IRS allowable amount for all 3 plans.